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BERKELEY RESEARCH GROUP, LLC
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Financial Advisor to the Official Committee
of Unsecured Creditors

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF CALIFORNIA
SACRAMENTO**

In re:

THE ROMAN CATHOLIC BISHOP OF
STOCKTON, a California corporation sole,

Debtor and
Debtor-in-Possession.

Case No.: 14-20371-C-11

DCN: PSZ-003

Chapter 11

Date: March 4, 2015

Time: 10:00 a.m.

Place: Courtroom 35

501 I Street, 6th Floor

Sacramento, CA

Judge: Hon. Christopher M. Klein

**INTERIM APPLICATION OF BERKELEY RESEARCH GROUP, LLC,
ACCOUNTANT AND FINANCIAL ADVISOR TO THE OFFICIAL COMMITTEE
OF UNSECURED CREDITORS, FOR ALLOWANCE AND
PAYMENT OF FEES AND REIMBURSEMENT OF EXPENSES
FOR THE PERIOD MAY 2, 2014 TO DECEMBER 31, 2014**

Berkeley Research Group, LLC (“BRG”), accountant and financial advisor to the Official Committee of Unsecured Creditors (the “Committee”), hereby submits its interim application (the “Application”) for allowance and payment of fees and reimbursement of expenses for the period of May 2, 2014 to December 31, 2014 (the “Application Period”). In support of the Application, BRG respectfully represents as follows:

1. On January 15, 2014, The Roman Catholic Bishop of Stockton (the “Debtor”), filed a voluntary petition under chapter 11 of the Bankruptcy Code, 11 U.S.C. § 101 et al. The Debtor is operating its business and managing its properties as a debtor in possession pursuant to sections 1107

1 and 1108 of the Bankruptcy Code. No trustee or examiner has been appointed in this bankruptcy
2 case.

3 2. On February 11, 2014, the United States Trustee appointed the Committee.

4 3. On March 21, 2014, the Court entered its Order authorizing the Committee's
5 retention and employment of Pachulski Stang Ziehl & Jones LLP ("PSZJ") as counsel. *See* Doc.
6 193.

7 4. On June 24, 2014, the Committee filed an application for entry of an order to employ
8 BRG as its accountant and financial advisor. *See Application of the Official Committee of Unsecured*
9 *Creditors for Entry of an Order Authorizing and Approving the Employment of Berkeley Research*
10 *Group, LLC as Accountant and Financial Advisor to the Official Committee of Unsecured Creditors.*
11 Doc. 287.

12 5. On June 25, 2014, the Court approved the Committee's retention of BRG as financial
13 advisor to the Committee. *See Order Granting Application of the Official Committee of Unsecured*
14 *Creditors Pursuant to Fed. R. Bankr. P. 2014 for Entry of an Order Authorizing and Approving the*
15 *Employment of Berkeley Research Group, LLC as Accountant and Financial Advisor to the Official*
16 *Committee of Unsecured Creditors.* Doc. 293.

17 6. BRG hereby applies to the Court for interim allowance and payment of fees for
18 services BRG rendered and reimbursement of expenses BRG incurred during the Application
19 Period.

20 7. BRG billed a total of \$10,287.00 in fees during the Application Period. The total
21 fees represent 31.8 hours of work that BRG expended during the Application Period. The time
22 descriptions for each tenth of an hour BRG worked on the case are set forth in BRG's bill, attached
23 hereto as **Exhibit 1**. The fees for the Application Period break down as follows:

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Category	Hours	Fees
General Accounting Issues	1.7	\$424.00
Document Analysis (Monthly Operating Reports)	28.6	\$9,248.00
Employment Application	1.5	\$615.00
Total	31.8	\$10,287.00

- a. General Accounting Issues: As set forth in more detail at Exhibit 1, during the Application Period, BRG obtained and analyzed Court documents, examined correspondence from the Committee's counsel at PSZJ, and discussed the Debtor's case with PSZJ.

Total hours: 1.7

Total amount: \$424.00

- b. Document Analysis (Monthly Operating Reports): BRG expended the majority of its time and incurred most of its fees during the Application Period evaluating the Debtor's monthly operating reports (including additional supporting transaction documents provided by the Debtor). BRG performed these services in order to understand the Debtor's monthly financial activity, general flow of funds and cash management system and procedures. In addition, BRG discussed the Debtor's monthly operating reports with the Debtor's chief financial officer in order to gain an understanding of the information detailed therein and in order to obtain additional data and details regarding the Debtor's monthly financial activity.

Total hours: 28.6

Total amount: \$9,248.00

- c. Employment Application: During the Application Period, BRG revised the employment application and associated papers that PSZJ prepared on its behalf.

Total hours: 1.5

Total amount: \$615.00

[remainder of page left intentionally blank]

1 8. The BRG professionals who completed the work detailed above are as follows:

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Professional	Hourly Rate	Hours Billed	Total
Matt Babcock, Senior Managing Consultant	\$410.00	18.7	\$7,667.00
Eric Brown, Associate	\$200.00	13.1	\$2,620.00
Total		31.8	\$10,287.00

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9 9. BRG incurred the following expenses during the Application Period:

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Category	Expenses
Data Research	\$6.68
Express Messenger – Federal Express	\$13.90
Express Messenger – Federal Express	\$13.90
Total	\$34.48

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17 10. Accordingly, BRG seeks allowance and payment of interim compensation in the
18 amount of \$10,321.48, comprised of \$10,287.00 in fees and \$34.48 in expenses.

19 11. BRG has not been paid any amount for its work in this case.

20 12. BRG will ensure that a copy of this Application is served on the Office of the
21 United States Trustee, the Debtor, bankruptcy counsel for the Debtor, counsel for the Committee,
22 and all parties who have requested special notice in this case pursuant to the *Order Establishing*
23 *Notice and Administrative Procedures* (Doc. 67).

24 13. Neither BRG nor any members of BRG has any agreement or understanding of any
25 kind or nature to divide, pay over or share any portion of the fees or expenses to be awarded to the
26 Firm with any other person or attorney except as among the members and associates of BRG.
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1 WHEREFORE, BRG respectfully requests that the Debtor pay compensation to BRG as
2 requested in this Application.

3 DATED this 3RD day of February, 2015 at Salt Lake City, Utah.

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5 BERKELEY RESEARCH GROUP, LLC

6
7 By: 

Matthew K. Babcock, CPA/CFF, CFE, CIRA

8 Accountant and Financial Advisor for the Official
9 Committee of Unsecured Creditors
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EXHIBIT 1

**THE ROMAN CATHOLIC BISHOP OF STOCKTON****May 2, 2014 through December 31, 2014**

Professional Services	\$ 10,287.00
Expenses Incurred	34.48
Professional Services & Expenses	\$ 10,321.48

AMOUNTS ARE STATED IN U.S. DOLLARS

BRG, LLC Fed ID No. 27-1451273

Please remit payments by check to:

Berkeley Research Group, LLC
2200 Powell Street, Suite 1200
Emeryville CA 94608

Please remit payments by wire to:

PNC Bank, N.A.
East New Brunswick, N.J.
Account Name:
Berkeley Research Group, LLC
Swift: PNCCUS33ENJ
ABA#: 031207607
Acct#: 8026286672
Remittance advices are to be sent to:
remitadvice@brg-expert.com

**THE ROMAN CATHOLIC BISHOP OF STOCKTON**

May 2, 2014 through December 31, 2014

PROFESSIONAL SERVICES - TIMEKEEPER SUMMARY

	2014 RATE	HOURS	AMOUNT
<hr/>			
<u>Senior Managing Consultant</u>			
Matt Babcock	\$ 410.00	18.7	\$ 7,667.00
<u>Associate</u>			
Eric Brown	200.00	13.1	2,620.00
TOTALS		31.8	\$10,287.00

**THE ROMAN CATHOLIC BISHOP OF STOCKTON**

May 2, 2014 through December 31, 2014

PROFESSIONAL SERVICES - TASK CODE SUMMARY

TASK CODE	DESCRIPTION	AVERAGE RATE	HOURS	AMOUNT
110.00	General Accounting Issues	\$ 249.41	1.7	\$ 424.00
220.00	Document Analysis (Monthly Operating Reports)	323.36	28.6	9,248.00
910.00	Employment Application	410.00	1.5	615.00
Total Professional Services		\$ 323.49	31.8	\$ 10,287.00



THE ROMAN CATHOLIC BISHOP OF STOCKTON

May 2, 2014 through December 31, 2014

PROFESSIONAL SERVICES - TIME DESCRIPTIONS

DATE	NAME	DESCRIPTION	HOURS	RATE	AMOUNT
Task Code: 110.00		General Accounting Issues			
07/29/14	M Babcock	Examined correspondence from Committee Counsel and followed-up on related issues.	0.20	\$ 410.00	\$ 82.00
07/30/14	E Brown	Obtained court documents.	0.50	200.00	100.00
08/04/14	M Babcock	Discussed case issues with counsel.	0.20	410.00	82.00
10/01/14	E Brown	Reviewed and analyzed case documents.	0.80	200.00	160.00
Total for Task Code 110.00			1.7	\$	424.00
Task Code: 220.00		Document Analysis (Monthly Operating Reports)			
05/28/14	M Babcock	Examined MORs for the period of January 2014 through April 2014.	0.60	\$ 410.00	\$ 246.00
07/30/14	M Babcock	Examined MORs from May 2014 through June 2014.	0.40	410.00	164.00
07/30/14	E Brown	Analyzed MOR files and records.	3.50	200.00	700.00
07/31/14	M Babcock	Analyzed MORs from January 2014 through June 2014 and discussed additional analysis with staff.	0.70	410.00	287.00
07/31/14	E Brown	Analyzed monthly operating reports (01/2014 - 06/2014), including flow of funds and related bank accounts.	4.00	200.00	800.00
08/01/14	M Babcock	Reviewed MOR and flow of funds analysis (January 2014 through June 2014) and discussed related issues with staff.	1.80	410.00	738.00
08/01/14	E Brown	Continued analysis of monthly operating reports (01/2014 - 06/2014), including flow of funds and related bank accounts.	1.50	200.00	300.00
08/04/14	M Babcock	Examined Debtor's filings describing cash management system, compared filings to MORs and updated related flow of funds analysis.	1.30	410.00	533.00
08/05/14	M Babcock	Updated MOR / flow of funds analysis.	0.10	410.00	41.00
08/05/14	E Brown	Analyzed monthly operating reports and related cash flows detailed therein.	2.80	200.00	560.00
08/07/14	M Babcock	Analyzed flow of funds, including review of Debtor's MORs and other filings describing cash management system.	3.80	410.00	1,558.00
09/10/14	M Babcock	Prepared for and spoke with DOS CFO in order to discuss MORs, bank accounts and other related issues.	0.40	410.00	164.00
09/10/14	M Babcock	Analyzed MORs from January 2014 through July 2014, including flow of funds.	0.80	410.00	328.00
09/11/14	M Babcock	Continued analysis of MORs from January 2014 through July 2014.	0.20	410.00	82.00
09/19/14	M Babcock	Spoke with DOS CFO regarding MORs and other related issues.	0.20	410.00	82.00


THE ROMAN CATHOLIC BISHOP OF STOCKTON

May 2, 2014 through December 31, 2014

PROFESSIONAL SERVICES - TIME DESCRIPTIONS

DATE	NAME	DESCRIPTION	HOURS	RATE	AMOUNT
10/01/14	M Babcock	Analyzed MOR supporting transaction documents provided by Debtor (including bank account statements, receipt and disbursement detail and transfer summaries).	0.50	410.00	205.00
10/02/14	M Babcock	Continued analysis of MOR supporting transaction documents provided by Debtor, including bank account statements, receipt and disbursement detail and transfer summaries.	1.10	410.00	451.00
10/16/14	M Babcock	Updated analysis of MORs and related flow of funds (including examination of bank account statements, receipt and disbursement detail and transfer summaries).	2.00	410.00	820.00
10/22/14	M Babcock	Revised analysis of MORs and related flow of funds and provided preliminary findings to Committee Counsel.	1.10	410.00	451.00
12/03/14	M Babcock	Analyzed MORs from August 2014 through October 2014.	0.80	410.00	328.00
12/10/14	M Babcock	Analyzed MOR supporting transaction documents provided by Debtor for August through October 2014.	1.00	410.00	410.00
Total for Task Code 220.00			28.6		\$ 9,248.00
 Task Code: 910.00 Employment Application					
05/02/14	M Babcock	Revised employment application, declaration and order.	0.50	\$ 410.00	\$ 205.00
05/06/14	M Babcock	Coordinated execution of declaration by BRG counsel and provided executed copy to Committee counsel.	0.40	410.00	164.00
06/03/14	M Babcock	Updated employment application / order.	0.40	410.00	164.00
06/04/14	M Babcock	Finalized employment application / order.	0.20	410.00	82.00
Total for Task Code 910.00			1.5		\$ 615.00
 Total Professional Services			31.8		\$ 10,287.00

**THE ROMAN CATHOLIC BISHOP OF STOCKTON**

May 2, 2014 through December 31, 2014

EXPENSES

DATE	DESCRIPTION	AMOUNT
07/31/14	Data Research	\$ 6.68
05/30/14	Express Messenger - Federal Express	13.90
06/26/14	Express Messenger - Federal Express	13.90
	Total Expenses	\$ 34.48